

# Income Statement

## St. Michael Parish Fiscal Year 2021-2022

Financial Statements in U.S. Dollars

### Revenue

Adult/Loose Collection	\$ 510,680.48
Debt Reduction	\$ 22,704.00
School Support	\$ 14,616.37
Second Collection	\$ 25,890.93
Religious Education	\$ 4,078.69
Bishop's Appeal Overgoal	\$ 14,534.23
Misc. Income	\$ 18,807.66
Tuition	\$ 804,017.37
S.G.O.	\$ 46,566.00
Fundraisers	\$ 43,093.61
Diocesan Grants/Endowments	\$ 150,643.34
Sending Parish Subsidies	\$ 18,975.00
HASA Income	\$ 11,646.88
Federal Grants	\$ 213,095.28
Parish Donations	\$ 122,197.66
School Donations	\$ 37,420.50
Misc. School Income	\$ 29,170.00

**Total Income:** \$ 2,088,138.00

### Expenses

Church Utilities	\$ 17,903.54
School Utilities	\$ 66,003.03
Rectory Utilities	\$ 3,706.33
Payroll	\$ 905,789.00
Donations	\$ 20,904.51
Quota	\$ 29,179.15
Church Repairs/Improvements	\$ 424.54
Rectory Repairs/Improvements	\$ 248.52
School Repairs/Improvements	\$ 9,254.46
Contract Labor	\$ 54,856.57
Depreciation	\$ 133,371.36
Dues and Subscriptions	\$ 11,216.76
Employee Benefit Programs	\$ 218,610.21
Insurance	\$ 23,631.93
Interest	\$ 8,898.43
Heat/Cool System Maintenance	\$ 7,531.19
Miscellaneous	\$ 18,709.14
Church Expense (hosts, wine, etc.)	\$ 36,977.39
School Expense (textbooks, supplies, etc)	\$ 114,386.30
Office Expense (paper, ink, etc.)	\$ 33,657.59
Telephone/Internet	\$ 9,818.46

**Total Expenses** \$ 1,725,078.41

**Net Operating Income** \$ 363,059.59

**Net Income (Loss)** \$ 363,059.59