

Income Statement

St. Michael Parish Fiscal Year 2020-2021

Financial Statements in U.S. Dollars

Revenue

Adult/Loose Collection	\$ 441,363.64
Debt Reduction	\$ 10,977.47
School Support	\$ 16,641.87
Second Collection	\$ 14,653.54
Religious Education	\$ 2,345.00
Bishop's Appeal Overgoal	\$ 3,660.32
Misc. Income	\$ 17,916.01
Tuition	\$ 768,879.44
S.G.O.	\$ 38,713.23
Diocesan Grants/Endowments	\$ 48,831.23
Sending Parish Subsidies	\$ 22,425.00
HASA Income	\$ 2,181.80
Misc. School Income	\$ 37,532.67

Total Income:

\$ 1,426,121.22

Expenses

Church Utilities	\$ 11,417.48
School Utilities	\$ 48,823.46
Rectory Utilities	\$ 2,580.21
Payroll	\$ 797,052.91
Donations	\$ 14,755.00
Quota	\$ 32,856.00
Church Repairs/Improvements	\$ 666.71
Rectory Repairs/Improvements	\$ 260.00
School Repairs/Improvements	\$ 21,338.72
Contract Labor	\$ 33,142.66
Depreciation	\$ 163,997.98
Dues and Subscriptions	\$ 12,712.90
Employee Benefit Programs	\$ 46,616.88
Insurance	\$ 196,292.04
Interest	\$ 13,520.00
Heat/Cool System Maintenance	\$ 3,141.70
Miscellaneous	\$ 60,733.06
Church Expense (hosts, wine, etc.)	\$ 8,070.08
School Expense (textbooks, supplies, etc)	\$ 30,978.40
Office Expense (paper, ink, etc.)	\$ 12,428.90
Telephone/Internet	\$ 6,640.17

Total Expenses

\$ 1,518,025.26

Net Operating Income

\$ (91,904.04)

Other Income

Online Giving	\$ 76,430.32
Parish Donations	\$ 33,153.05

Total Other Income

\$ 109,583.37

Net Income (Loss)

\$ 17,679.33